that we should take the sense of the House on whether we should sit during the lunch-break.

SHRI PRANAB MUKHERJEE: We can sit late in the evening.

MR. CHAIRMAN: All right. Do you want to sit late in the evening?

SHRI PRANAB MUKHERJEE: We can sit late in the evening. We would like to finish the general discussion. The Minister will reply tomorrow. So, if we have the lunch-break, we shall have to agree to sit late in the evening. Otherwise, we cannot eat the cake and at the same time have it too. Therefore, my suggestion for your consideration and for the consideration of the House is that we should have the lunch-break but we should agree to sit late in the evening, till the general discussion is over.

MR. CHAIRMAN: So, the House is adjourned till two o'clock.

The House then adjourned for lunch at ten minutes past one of the clock.

The House reassembled after lunch at two minutes past two of the clock.

[THE DEPUTY CHAIRMAN in the Chair.]

SUPPLEMENTARY DEMANDS FOR GRANTS (RAILWAYS), 1999-2000

THE DEPUTY CHAIRMAN: Supplementary Demands for Grants (Railways), 1999-2000. Ms. Mamta Banerjee. ममता जी, आप आगे बैठिए, आपकी गाड़ी पीछे क्यों रुकी है ? आगे आइए। आप गार्ड के डिब्बे से कंट्रोल कर रही हैं। आप तो हमारे लिए इंजन हैं। She is taking the railways forward.

श्री राघवजी (मध्य प्रदेश) : अब आपने इंजन बना दिया इनको।

रेल मंत्री (कुमारी ममता बनर्जी) : मैडम, आपको कांग्रेचुलेशंस। Madam, I lay on the Table a statement (in English and Hindi) showing the Supplementary Demands for Grants (Railways) for the year 1999-2000.

उपसभापति : आपने मुझे कांग्रेचुलेट किया, आज सुबह चेयर से हमारे वाईस-प्रेज़ीडेंट साहब ने इंदिरा जी के बारे में कहा I wanted to congratulate somebody else today. I would also like to mention here that Indian women are making themselves visible in the world. Miss Femina - Yukta Mukhi - is now the Miss World. It is not the first time that Indian women have been conferred this title. Very

recently four Indian women have won this title. It is something we should really be proud of. We must congratulate her. It is not only the physical statistics, but also the mental statistics of those women that is taken into account in the selection process. Because of that, they are selected. So, we congratulate her.

SHRI EDUARDO FALEIRO (Goa) Madam Deputy Chairman, now that you have mentioned that, I would like to say that we have a person in this House, who, in the poll carried out by the Times of India, is among the one hundred most prominent persons in the whole of Asia, in the field of intellect and culture. That person is the Leader of the Opposition, Dr. Manmohan Singh. I think the whole House should felicitate him.

THE DEPUTY CHAIRMAN: Congratulations.

Our House is so proud of having such nice persons. I think more recognitions should come to the Rajya Sabha. It should also come to the Lok Sabha.

KUMARI MAMTA BANERJEE: Madam, the new millennium is for India. We are proud of that. I say this because, in every field, Indians are getting recognition.

THE INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY BILL, 1999

THE DEPUTY CHAIRMAN : She was selected as Miss Femina also. Now, we will go to the Mantriji. The Insurance Regulatory and Development Authority Bill, 1999. Shri Yashwant Sinha.

THE INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY BILL, 1999

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): Madam Deputy Chairman, I move:

> "That the Bill to provide for the establishment of an Authority to protect the interests of holders of insurance policies, to regulate, promote and insure orderly growth of the insurance industry and for matters connected therewith or incidental thereto and further to